



## Information brochure

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## About the information brochure

According to ch. 10 Section 1 first paragraph of the Act (2013:561) on managers of alternative investment funds ("LAIF"), there must be an up-to-date information brochure about the fund and its operations for each alternative investment fund. If an alternative investment fund is covered by a requirement to publish a prospectus, information according to ch. 10. Section 1 first paragraph LAIF is only provided if it is not already clear from the prospectus. The Single Malt Fund AB (publ) (the "Fund") has drawn up a Base Prospectus (the "Base Prospectus") which has been approved and registered by the Financial Supervisory Authority on 17 March 2020 and published on the Fund's website on the same day. The Base Prospectus contains information according to ch. 10. § 1 LAIF.

Against this background, this document has been drawn up for the Fund. The document contains references to relevant parts of the Base Prospectus where information according to ch. 10 § 1 LAIF appears.

Prior to an investment in the Fund and its equity loan, the investor is requested to read the entire Base Prospectus and other documents referred to in the Base Prospectus and make a general assessment of the environment, in order to then be able to make an assessment as to whether an investment should be made.

It is the responsibility of everyone who is interested in investing in the Fund to ensure that the investment is made in accordance with applicable laws and other regulations. Foreign law may mean that an investment may not be made by investors outside Sweden.

The AIF manager responsible for managing the Fund or the Fund bears no responsibility whatsoever for checking whether an investment from abroad is made in accordance with such country's law. Disputes or claims concerning the Fund must be settled according to Swedish law and exclusively by a Swedish court.

There are no guarantees that an investment in the Fund cannot lead to a loss. This also applies to an otherwise positive development on the financial markets. Historical returns are no guarantee of future returns. The funds invested in the Fund can increase as well as decrease in value, and it is not certain that the person who invests in the Fund will recover all of the invested capital.

This information brochure should not be seen as a recommendation to invest in the Fund. It is up to everyone who wishes to invest in the Fund to make their own assessment of an investment in it and the risks associated with it.

The Fund's fact sheet and Base Prospectus are published on the Fund's website, [www.thesinglemaltfund.com](http://www.thesinglemaltfund.com) and on the AIF manager's website [www.finserve.se](http://www.finserve.se). Other documents such as the Fund's financial reports etc. will be published on the Fund's website as soon as these are available. All documents according to above relating to the Fund will be available from the AIF manager and the Fund and, upon request, will be provided free of charge to those who wish to take part in the documents.

## Information requirements

Below are specified the information requirements according to chapter 10 § 1 points 1–15 LAIF and the location of the information in the Base Prospectus which was approved by the Financial Supervisory Authority on March 17, 2020.

Information requirement	Section in the Base Prospectus
<p>1. The fund's investment strategy and objectives and the circumstances under which these or the investment policy may change..</p>	<p>The Fund's investment strategy is described in section 5.3, s. 35-36.</p>
<p>2. The feeder fund's country of establishment if the fund is a feeder fund for an alternative investment fund as well as information about where the underlying funds are established if the fund is a fund-in-fund.</p>	<p>It is stated in section 6.16.5 "Other", p. 43, that the Fund isn't a feeder fund.</p>
<p>3. The asset classes that the Fund may invest in and the Fund's risk profile, including information on the use of financial leverage.</p>	<p>The asset classes that the Fund may invest in are stated in</p> <ul style="list-style-type: none"> <li>• Section 5.3 (p. 36-37),</li> <li>• Section 5.2 in the terms (p. 4).</li> </ul> <p>The Fund's risk profile is described in section 5.8 "Risk of the Issuer", (p. 36-37).</p> <p>The Fund does not use financial leverage, which is stated in section 5.3 "The Issuers' investment strategy" (p. 35).</p>
<p>4. The main legal consequences of an investment in the Fund.</p>	<p>This is stated in section 6.7 "The most important legal consequences of investing in the Issuer" (p. 39).</p>
<p>5. AIF manager, depositary, auditors and other service providers.</p>	<p>Information on the AIF manager – see section 3.13 (p. 17-18).            Information on the depositary – see section 3.14 (p. 19).            Information on the auditor – see section 3.8 (p. 17).            Information on the issuing agent and market-maker – see section 3.9 (p. 17).            Information on central securities depository – see section 3.10 (p. 17).            Information on marketplace – see section 3.12 (p. 17).            Information on independent valuer – see section 3.15.1 (p. 19-20).</p>
<p>6. Liability insurance or available funds in accordance with Chapter 7 Section 5 of the Act to cover any claims for damages.</p>	<p>The AIF manager has funds available to cover potential risks for claims or damages in accordance with the requirements in the Act, which is stated in section 3.13.1 seventh paragraph (p. 18).</p>
<p>7. Delegation of management and depositary functions.</p>	<p>See section 3.13.1 eight paragraph regarding delegation of management (p. 18).            See section 3.14 regarding delegation of asset depositary (p. 19).</p>



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Informationskrav	Avsnitt i prospektet
<p><b>8.</b> Principles and procedures for valuing the assets of the fund.</p>	<p>See section 10.3 in the Terms (p. 8) and section 3.15.2 "Valuation" (p. 20).</p>
<p><b>9.</b> Management of liquidity risks and right to redemption and procedure and conditions for issue and sale of units or shares.</p>	<p>Management of liquidity risks is described in section 6.8 (p. 39).            Right to redemption and procedure and conditions for issue of units is described in</p> <ul style="list-style-type: none"> <li>• Section 1 (p. 5) "General about the Programme"</li> <li>• Section 8.6 (p. 48-49) "Subscription period and instruction for subscription"</li> <li>• Section 8.7 (p. 49) "Allocation and payment of subscription".</li> <li>• Section 8.8 (p. 49) "Issues".</li> <li>• Section 8.10 (p. 49) "Registration and delivery".</li> <li>• Section 8.13 (p. 50) "Provisions for redemption and return".</li> <li>• Section 8.16 (p. 51) "Transferability and secondary market".</li> </ul>
<p><b>10.</b> Fees and all other costs, and maximum amounts for direct and indirect fees and costs that are charged to the fund's investors.</p>	<p>See section 6 in the terms (p. 4-5) and section 3.16 (p. 20-23) "Costs charged to the Issuer".</p>
<p><b>11.</b> The manager's principles for equal treatment of investors and the right to more favourable conditions for any investor in the fund.</p>	<p>See section 6.9 "Principles for equal treatment" (p. 40).</p>
<p><b>12.</b> The Fund's primary broker and relevant arrangements between such brokers and the Fund.</p>	<p>The Fund doesn't use primary brokers, which is stated in section 6.6 (p. 39).</p>
<p><b>13.</b> How and when continuous information in accordance with 9 and 10 §§ is provided.</p>	<p>See section 3.18, (p. 26-27).</p>
<p><b>14.</b> The most recent annual report in accordance with § 4 and the most recent calculated net asset value (NAV) or the market value of the fund's units or shares.</p>	<p>The Issuers' annual report is published on the Issuers' web page which is stated in section 6.10 "Annual report, historical return and information on the value of the debentures" (p. 40).             Information on how information will be provided to investors is stated in section 3.18, (p. 26-27) and section 6.10 "Annual report, historical return and information on the value of the debentures" (p. 40).</p>
<p><b>15.</b> Historical return.</p>	<p>The Issuers' historical revenue is published on the Issuers' and the AIF managers website, which is stated in section 6.10 "Annual report, historical return and information on the value of the debentures" (p. 40).             Information on how information will be provided to investors is stated in section 3.18, (p. 26-27) and section 6.10 "Annual report, historical return and information on the value of the debentures" (p. 40).</p>

## Sustainability aspects and sustainability risks

The fund's manager takes sustainability risks into account in management decisions and in ongoing management. Sustainability risks are defined as environmental, social, or corporate governance-related circumstances that could have a significant negative impact on the development and value of the investment

In accordance with the prospectus, the fund only has holdings through its ownership in the operational subsidiary in Ireland and its underlying stock holdings in the form of premium whisky. Premium whiskey is defined as vintage whiskey that has limited supply and high demand and is suitable as a long-term investment with good conditions for an increase in value.

Sustainability risks are integrated into the management by the fund following the AIF manager Finserve Nordic's policy for the integration of sustainability risks ("ESG policy") and excluding companies associated with controversial sectors. The fund also excludes companies that violate international conventions and that are subject to international sanctions.

The portfolio manager ensures that the fund complies with the ESG policy and strives to ensure that the fund does not receive exposure and sustainability risks that could lead to a significant negative impact on the value of the investment. The fund's overall sustainability risk is assessed as low, and thus has a limited impact on the fund's return.

Sustainability factors are defined as environmental, social and personnel-related issues, respect for human rights and the fight against corruption and bribery. The fund does not take into account the main negative consequences of investment decisions for sustainability factors, as the possibility of acquiring sufficient sustainability-related information about its investments is considered limited.

The fund follows Finserve Nordic's policy for responsible investments. The fund is classified as an Article 6 fund in accordance with EU Regulation 2019/2088 on sustainability-related information to be provided within the financial services sector. The investments that form the basis of the fund do not take into account the EU criteria for environmentally sustainable economic activities. The fund does not consider main negative consequences for sustainability factors. The fund applies basic ESG criteria. Basic ESG criteria are applicable for all funds according to the Responsible Investments policy available at [www.finserve.com](http://www.finserve.com), where further sustainability-related information is also available.

The underlying investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.